

Notice of Redemption

Flos B&B Italia S.p.A. (f/k/a International Design Group S.p.A.)

€425,000,000 10.00% Senior Secured Notes due 2028

Regulation S – ISIN XS2719293826, Common Code 271929382

Rule 144A – ISIN XS2719294634, Common Code 271929463

Notice is hereby given in accordance with Paragraphs 6 and 10 of the Notes (as defined below) and Sections 5.1, 5.2, 5.4 and 12.1 of the indenture dated November 16, 2023, as amended and/or supplemented from time to time (the “**Indenture**”), by and among, *inter alios*, Flos B&B Italia S.p.A. (f/k/a International Design Group S.p.A.) as the Issuer (the “**Issuer**”), The Law Debenture Trust Corporation p.l.c. as Trustee and Noteholders’ Representative (*rappresentante comune*), The Bank of New York Mellon, London Branch, as Paying Agent, and The Bank of New York Mellon SA/NV, Dublin Branch, as Registrar and Transfer Agent, governing the Issuer’s €425,000,000 10.00% Senior Secured Notes due 2028 (the “**Notes**”). The terms not otherwise defined herein shall have the meanings given to them in the Indenture.

The Issuer hereby elects to redeem Notes in an aggregate principal amount of €42,500,000 (the “**Redeemed Notes**”) on February 18, 2025 (the “**Redemption Date**”), pursuant to Paragraph 6(e) of the Notes, as described below. The Issuer will be redeeming the Redeemed Notes for cash in an amount equal to the Redemption Price (as defined below), plus Additional Amounts, if any, and accrued and unpaid interest from November 15, 2024 (being the last interest payment date for which interest on the Notes has been paid) up to, but excluding, the Redemption Date.

The record date on which any Holder of Notes must hold any Notes to be entitled to the Redemption Price will be the Business Day immediately prior to the Redemption Date.

The terms and conditions of the redemption of the Notes are as follows:

- (a) The Redemption Date and the record date for the Notes will be as described above.
- (b) The redemption price for the Redeemed Notes will be €43,775,000 (being 103.000% of the aggregate principal amount of the Redeemed Notes) (the “**Redemption Price**”) plus Additional Amounts, if any, and €1,106,164.38 (being the accrued and unpaid interest on the Redeemed Notes from November 15, 2024 to, but excluding, the Redemption Date).
- (c) The name and address of the Paying Agent is: The Bank of New York Mellon, London Branch, 160 Queen Victoria Street, London EC4V 4LA, United Kingdom, facsimile No.: +44 (0) 207 964 2536, attention: Conventional Debt EMEA – Team 2.
- (d) On the Redemption Date, the Redemption Price (and accrued and unpaid interest on the Redeemed Notes to, but excluding, the Redemption Date payable as provided in Section 5.6 of the Indenture, if any) shall become due and payable upon each such Note to be redeemed, and, unless the Issuer defaults in making such redemption payment or the Paying Agent is prohibited from making such payment pursuant to the terms of the Indenture, interest on such Notes will cease to accrue on and after the Redemption Date.
- (e) The Redeemed Notes are being redeemed pursuant to Paragraph 6(e) of the Notes.
- (f) The Issuer is redeeming €42,500,000 of Notes. The redemption will be effected on a pro rata basis by use of a pool factor. Following completion of such redemption, the total nominal value of the Notes will be €340,000,000.
- (g) No representation is made as to the correctness or accuracy of the Common Codes and/or ISINs listed in this Notice of Redemption or printed on the relevant Note.

Dated: February 7, 2025

By: Flos B&B Italia S.p.A.

This notice constitutes a public disclosure of inside information by Flos B&B Italia S.p.A. under Regulation (EU) 596/2014 (16 April 2014).